



dba **NEW MEXICO LICENSE BONDING**
Affiliated with New Mexico Home Builders Association

5931 Office Blvd., NE - Suite #1 • Albuquerque, NM 87109
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We Accept Visa,
MasterCard and
American Express

APPLICATION FOR
CONTRACTOR LICENSE BOND

Size of Bond Required (See below for description): **Check One:** \$500 \$1000 \$2500 \$5000

COMPLETE THE FOLLOWING EXACTLY AS IT APPEARS ON YOUR CONTRACTOR LICENSE APPLICATION

Company Name: _____

Address: _____ Phone: _____
Street City State Zip

Check One: Individual Partnership Corporation Effective Date: _____

\$10 SERVICE FEE ON ALL RETURNED CHECKS.

NO REFUNDS AFTER 30 DAYS

OUR CARRIER, RLI SURETY DIVISION, REQUIRES THAT WE FURNISH OUR CUSTOMERS WITH THE FOLLOWING STATEMENT:
The Agent may receive additional compensation from RLI in addition to standard commission in the event the Agent produces a specified amount of written premium for RLI.

Signature of Applicant: _____

Construction Industries Division
CONTRACTOR LICENSE BOND REQUIREMENTS
according to
New Mexico Statutes 1978
Chapter 60, Article 13, Section 60-13-49(C)

C. Proof of responsibility shall be furnished in amounts as follows:

- 1) for a licensee or applicant who permits or contracts projects singly in New Mexico for a dollar value of twenty-five thousand dollars (\$25,000) or less, proof of responsibility in the amount of five hundred dollars (\$500). This licensee's maximum permit or contract capacity shall be twenty-five thousand dollars (\$25,000);
- 2) for a licensee or applicant who permits or contracts projects singly in New Mexico for a dollar value of more than twenty-five thousand dollars (\$25,000) but less than two hundred thousand dollars (\$200,000), proof of responsibility in the amount of one thousand dollars (\$1,000). This licensee's maximum permit or contract capacity shall be two hundred thousand dollars (\$200,000);
- 3) for a licensee or applicant who permits or contracts projects singly in New Mexico for a dollar value of more than two hundred thousand dollars (\$200,000) but less than one million dollars (\$1,000,000), proof of responsibility in the amount of two thousand five hundred dollars (\$2,500). This licensee's maximum permit or contract capacity shall be one million dollars (\$1,000,000); and
- 4) for a licensee or applicant who permits or contracts projects singly in New Mexico for a dollar value of more than one million dollars (\$1,000,000) proof of responsibility in the amount of five thousand dollars (\$5,000). This licensee shall have no maximum permit or contract capacity."

Allowable Maximum Single Permit or Contract Capacity	Bond Required	3-Year Bond Premium
\$0-25,000	\$ 500	\$ 75
\$25,001 - 200,000	\$1,000	\$ 90
\$200,001 - 1,000,000	\$2,500	\$110
\$1,000,001 - and higher	\$5,000	\$125

1- AND 2-YEAR BONDS ARE AVAILABLE UPON REQUEST.

Visa
 MasterCardSignature: _____
 American Express

Credit Card No. _____ Exp. Date: ____/____/____

Visa or Mastercard (3 digits on Back) _____ American Express (4 digits on front of card) _____